

Wayne Economic Development Corporation

Resolution Authorizing Microburst Grant to Nathali's Farm Market & Supply, LLC

Whereas, the Wayne Economic Development Corporation (WEDC) is committed to developing a culture of innovation and entrepreneurship in Wayne County by attracting innovative entrepreneurs to start, build, and grow their businesses in Wayne County; and

Whereas, WEDC received a Microburst Grant application from Nathali Neal for Nathali's Farm Market & Supply, LLC; and

Whereas, the application requested \$20,000 grant for working capital costs to start Nathali's Farm Market & Supply, LLC; and

Whereas, the grant will assist in the establishment of a new business at 6944 Main Street, Red Creek, NY, resulting in creation of Limited Clientele Microenterprise owner; and

Whereas, the Loan Review Committee recommended a grant of \$20,000 with the following recommendations:

- Personal guarantee from Nathali Neal;
- UCC Lien; and
- Additional as suggested by WEDC attorney; be it hereby


Resolved that the WEDC Board of Directors approves the recommendations from the Loan Review Committee and authorizes a \$20,000 Microburst Grant to Nathali Neal for Nathali's Farm Market & Supply, LLC.

Moved: Pamela Heald Ayes: All

Second: Robert DeBadts Nays: None

	Yea	Nay	Absent	Abstain
Scott Johnson.	X			
Jeannie Brockmyre			X	
Julie Dilella	X			
Kaye Stone-Gansz			X	
Ken Miller			X	
Pamela Heald	X			
Robert DeBadts	X			

The above resolution is certified and true and was passed at the Wayne Economic Development Corporation board meeting on April 14, 2022.


Katie Bronson, COO (in absence of the Assistant Secretary)