

Wayne Economic Development Corporation

Resolution to approve updated WEDC Microburst Loan Policies and Procedural Manual

Whereas the Wayne Economic Development Corporation (WEDC) supports for-profit corporations and industries in Wayne County to invest in infrastructure and to meet the needs the Wayne County community; and

Whereas, the Wayne Economic Development Corporation (WEDC) Board has been presented the updated WEDC Microburst Loan Policies and Procedure Manual; and

Whereas, the WEDC has the capacity to implement the Microburst Loan Program; and

Whereas, the staff will review all applications, review the application with the Loan Review Committee, and provide recommendations to the WEDC Board of Directors; be it hereby

Resolved, that the WEDC Board of Directors approves and authorizes staff to administer the Wayne Economic Development Corporation Microburst Loan Program according to Policy and Procedure manual.

Moved: Ms. Heald


Ayes: 5

Second: Ms. Stone-Gansz

Nays: 0

	Yea	Nay	Absent	Abstain
Scott Johnson	X			
Jeannie Brockmyre	X			
Julie Dilella			X	
Kaye Stone-Gansz	X			
Ken Miller			X	
Pamela Heald	X			
Robert DeBadts	X			

The above resolution is certified and true and was passed at the WEDC board meeting on March 23, 2022.



Deborah Hall, Assistant Secretary