

# Wayne Economic Development Corporation

## Resolution to Re-Appropriate Remaining WEDC Equal Opportunity Funds to GAIN!

WHEREAS, the Wayne Economic Development Corporation (WEDC) participates in the Growing the Agriculture Industry Now! (GAIN!) revolving loan fund administered by Genesee/Finger Lakes Regional Planning Council; and

WHEREAS, GAIN! loans are for agriculture and agriculture-related enterprises in Wayne County and thereby add value to these critical sectors of the region's economy; and

WHEREAS, WEDC has identified a need for additional GAIN! funds to agriculture and agriculture-related enterprises in Wayne County; and

WHEREAS, the Board of Directors set aside \$200,000 of the WEDC Equal Opportunity Fund for the Brownfield Revolving Loan Fund program; and

WHEREAS, the Executive Director has recommended re-appropriating the remaining WEDC Equal Opportunity Funds and any future repayments of WEDC Equal Opportunity Funds to GAIN!; be it hereby

RESOLVED, that the Board of Directors authorizes the Executive Director to execute all necessary documents in connection with the re-appropriation of the remaining WEDC Equal Opportunity Funds to GAIN!.

Moved by: Ms. Stone-Gansz

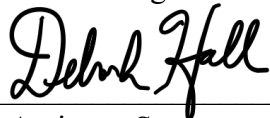
Ayes: 6

Seconded: Ms. Heald

Nays: 0

	Yea	Nay	Absent	Abstain
Scott Johnson	X			
Jeannie Brockmyre	X			
Julie Dilella	X			
Kaye Stone-Gansz	X			
Ken Miller	X			
Pamela Heald	X			
Robert DeBadts			X	

The above resolution is certified true and was passed at the Wayne Economic Development Corporation board meeting on February 23, 2022.



Deborah Hall, Assistant Secretary